



FOR IMMEDIATE RELEASE

Nidec Corporation
New York Stock Exchange symbol: NJ
Tokyo Stock Exchange code: 6594

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Nidec Board Authorizes Share Repurchases (Repurchases of Shares Pursuant to Article 459, Paragraph 1, Item 1 of the Company Law of Japan.)

Nidec Corporation (NYSE: NJ) (the “Company”) announced today that it has resolved at a meeting of the Board of Directors held on January 22, 2014 to repurchase its own shares in accordance with the Articles of Incorporation pursuant to Article 459, Paragraph 1, Item 1 of the Company Law of Japan.

Reason for Share Repurchase

This resolution is intended to ensure agile capital management highly responsive to the changing business environment.

Details of Authorized Share Repurchase Plan

1. Class of shares: Common stock
2. Total number of shares to be repurchased: Up to 2,000,000 shares
(1.45% of total number of shares issued, excluding treasury stock)
3. Total repurchase amount: Up to 24 billion yen
4. Period of repurchase: From January 27, 2014 through January 26, 2015

Reference

Total number of shares issued and outstanding and shares held in treasury as of January 22, 2014:

- Total number of shares issued (excluding shares held in treasury): 137,904,828 shares
- Shares held in treasury: 7,170,252 shares

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements regarding the Company’s current intent, plans, expectations and estimates. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors, including, but not limited to, available funds, future alternative uses for cash, future competing investment opportunities, and general economic, business and market conditions. The Company assumes no obligation to, and does not currently intend to, update these forward-looking statements, except as required by law.

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NIDEC CORPORATION

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