



**FOR IMMEDIATE RELEASE**

**Nidec Corporation**  
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**Nidec Revises Upward Consolidated Fiscal First-Half and Year-End  
Financial Forecasts for the Year Ending March 31, 2019**

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the “Company”) today announced an upward revision to its IFRS-based consolidated fiscal first-half and year-end financial forecasts for the year ending March 31, 2019, originally announced on April 24, 2018.

The details are as follows:

**Revised consolidated financial forecasts (IFRS) for the six months ending September 30, 2018**

From April 1, 2018 to September 30, 2018 (Millions of yen, except for per share amounts and percentages)

	For the six months ending September 30, 2018				(Reference)
	Previous forecast (April 24, 2018)	Revised Forecast	Change (amount)	Change (percent)	For the six months ended September 30, 2017
Net sales	750,000	775,000	25,000	3.3%	715,890
Operating profit	90,000	95,000	5,000	5.6%	81,765
Profit before income taxes	87,500	90,000	2,500	2.9%	75,783
Profit attributable to owners of the parent	70,000	72,000	2,000	2.9%	59,421
Earnings per share attributable to owners of the parent - basic	236.52	243.42	-	-	200.69

**Revised consolidated financial forecasts (IFRS) for the year ending March 31, 2019**

From April 1, 2018 to March 31, 2019 (Millions of yen, except for per share amounts and percentages)

	For the year ending March 31, 2019				(Reference)
	Previous forecast (April 24, 2018)	Revised Forecast	Change (amount)	Change (percent)	For the year ended March 31, 2018
Net sales	1,575,000	1,600,000	25,000	1.6%	1,488,090
Operating profit	190,000	195,000	5,000	2.6%	167,014
Profit before income taxes	185,000	187,500	2,500	1.4%	163,837
Profit attributable to owners of the parent	145,000	147,000	2,000	1.4%	130,948
Earnings per share attributable to owners of the parent - basic	489.93	496.99	-	-	442.29

## **Reasons for the revision for the financial forecast**

The financial results for the three months ended June 30, 2018 exceeded the Company's previous expectations. In view of the favorable growth in this period, the Company has decided to revise its previously announced financial performance forecast for the first-half and year-end for the year ending March 31, 2019. The provided financial forecast assumes the exchange rates of ¥100 against the U.S. dollar and ¥125 against the euro, the same exchange rates used for the preparation of the previously announced forecast.

### **Notes:**

- (1) The exchange rates used for the preparation of the foregoing forecasts are US\$1 = ¥100 and €1 = ¥125. Yen exchange rates against Asian currencies have been set in relation to the exchange rates between the U.S. dollar and the respective Asian currencies.
- (2) During the year ended March 31, 2018 and three months ended June 30, 2018, the Company completed the provisional accounting treatment for business combination. As a result, figures for the six months ended September 30, 2017 and the year ended March 31, 2018 reflect the revision of the initially allocated amounts of acquisition price.

### **Cautionary Statement Concerning Forward-Looking Information**

This press release contains forward-looking statements including expectations, estimates, projections, plans, and strategies. Such forward-looking statements are based on management's assumptions and beliefs in light of the information currently available. Certain risks, uncertainties and other factors could cause actual results to differ materially from those discussed in the forward-looking statements. Such risks and uncertainties include, but are not limited to, changes in customer circumstances and demand, exchange rate fluctuations, and the Nidec Group's ability to design, develop, mass produce and win acceptance of its products and to acquire and successfully integrate companies with complementary technologies and product lines. Please see other disclosure documents filed or published by the Nidec Group companies, including the Japanese security report, for additional information regarding such risks and uncertainties. Nidec undertakes no obligation to update the forward-looking statements unless required by law.

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